|  |  |  |
| --- | --- | --- |
|  |  | Assumption Request |
|  |  |  | Disposition Date |       |
|  |  |  | Revision Date |       |
|  |  |  |  |

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|  |  |  |  |
| --- | --- | --- | --- |
| Lender |       | Radian Master Policy Number |       |
|  |  |  |  |  |
|  Submitter’s Contact Information |  |  |  |  |
| Name |        | Phone |       | Ext.  |      | Fax |       |
|  |  |  |  |  |  |
| Email |       |  |  |  |
|  |  |  |  |  |  |
|  Radian Certificate Number |       | Lender’s Loan Number |       |
|  |  |  |  |  |  |
|  Original Borrower(s) |  |  |  |
| Name |       |       |       |
|  | Last |  | First |  | Middle |
| Name |       |       |       |
|  | Last |  | First |  | Middle |
|  |  |  |  |  |  |
|  Assuming Borrower(s) |  |  |  |
| Name |       |       |       |       |
|  | Last | First | Middle |  | Social Security Number |
| Name |       |       |       |       |
|  | Last | First | Middle |  | Social Security Number |
|  |  |  |  |  |  |
|  Property Address |  |  |  |
|  |       |
|  | Street |  |  |  |  |
|  |       |       |       |
|  | City |  | State |  | Zip Code |
|  |  |  |  |  |  |
| What is the reason for the assumption request? (Please be specific.) |
|  |  |  |  |  |  |
|       |
|  |  |  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| Will original borrower be released from liability?  | [ ]  Yes | [ ]  No |  |
| If yes, please provide the following documentation specific to the assuming borrower:  |
| [ ]  Complete, signed 1003 | [ ]  Current credit report | [ ]  Quitclaim or warranty deed  |
| [ ]  Current income documentation (30 day paystub and one year W2 or tax return as applicable) |
| [ ]  Current asset documentation (2 mos.) | [ ]  Applicable court order or legal documents |
| [ ]  Collateral value assessment such as an AVM, BPO, legal document or appraisal  |
|  (Only required on a purchase transaction when seller receives proceeds) |
| If no, please provide:  |  |  |
| [ ]  Applicable court or legal documents | [ ]  Evidence of occupancy or intent to occupy |
| [ ]  The lender hereby confirms the identity and social security number(s) of the assuming borrower(s) identified above |
|  have been validated by the submitter. |
|  |  |       |
| Lender Signature |  | Date of Request |
|  |  |  |
| \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*DISPOSITION\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* |
|  |  |  |
| Radian has reviewed the assumption request above with the following disposition: |
| [ ]  Approve | [ ]  Without a release of liability | [ ]  With a release of liability |
|  | [ ]  Subject to execution of Quit Claim Deed |  |
| [ ]  Deny | [ ]  Does not meet Radian’s assumption eligibility requirements |
| [ ]  Suspend | [ ]  Additional documentation required: |  |
| [ ]  Complete, signed 1003 | [ ]  Current credit report | [ ]  Quitclaim or warranty deed  |
| [ ]  30 day paystub | [ ]  Recent year W2 | [ ]  Most recent complete tax return  |
| [ ]  Most recent complete asset statements (two months required) |
| [ ]  Applicable court order or legal documents |
| [ ]  Collateral value assessment such as an AVM, BPO, legal document or appraisal |
| [ ]  Intent to occupy explanation |  |  |
| [ ]  Other |       |  |
|  |  |  |
|       |       |
| Radian Underwriter |  | Date Completed |
|  |  |  |
| Send Completed Form to customer.help@radian.com |
|  |  |
|  |  |